

ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

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GST No. 03AABCA2863R1ZH

Dated: - 05TH September, 2024

ATAM/SE/2024-25/54

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

BSE Limited,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: - Newspaper Advertisement- Intimation of the Thirty Ninth Annual General Meeting of the Company

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Respected Sir/ Madam,

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose copies each of "NAWAN ZAMANA" (Punjabi) and "The Economic Times" (English) dated September 05th, 2024, intimating that the Thirty Ninth Annual General Meeting of the Company will be held on Monday, September 30th, 2024 at 01:00 P.M. (IST) through electronic mode i.e. Video Conference or Other Audio-Visual Means ("VC/OAVM"). The said copies of newspaper advertisement are also being made available on website of the company i.e. www.atamvalves.in.

Kindly acknowledge the receipt of the same and take on records.

Thanking You,
Yours Sincerely,
For Atam Valves Limited

Natisha Choudhary
(Company Secretary & Compliance Officer)

Encl: as above

Monsoon Watch



FLASH FLOOD WARNING
Low to moderate flash flood risk likely over Uttarakhand, east Rajasthan, Vidarbha, west MP, Gujarat, Maharashtra

Rainfall Deficiency/Surplus
June 1-Sept 4/Sept 1-Sept 4

East & NE	(-13.3%)/34.3
Northwest	(3.5%)/30
Central	(16.9%)/22.4
South Peninsula	(25.8%)/185.7
Country as a whole	(8%)/135.9

Heavy to very heavy rainfall likely over Gujarat & Rajasthan today and over Coastal Andhra Pradesh & Telangana in the next 2 days and decrease thereafter

Domestic Demand Drives Services Sector PMI to 5-mth High in Aug

Index at 60.9 against 60.3 in July; finance and insurance best-performing segment

Our Bureau

New Delhi: India's services activity accelerated to a five-month high in August, aided by stronger expansion in business activity, new work and positive demand trends, even as the pace of employment growth slowed to a four-month low, a private survey showed on Wednesday.

The HSBC India Services Business Activity Index came in at 60.9 against 60.3 in July. A reading above 50 on the index shows expansion in activity.

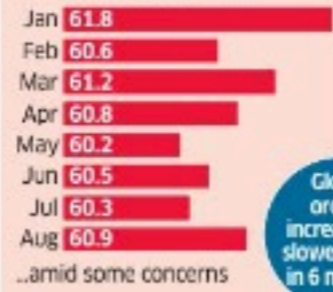
A sister survey on Monday showed that India's manufacturing activity slowed down in August.

Put together, at 60.7, the HSBC India Composite Output Index matched July's reading.

"The Composite PMI for India continued to show strong growth in August, driven by accelerated business activity in the service sector, which experienced its fastest expansion since March," said Pranjal Bhandari, chief India economist at HSBC. "However, the outlook for the Indian private sector over the next year has moderated, reaching its lowest level in 15 months due to competitive pres-

In Expansion Mode

2024 Services PMI



Global orders increases at slowest pace in 6 months

Private sector outlook for next year moderates

Competitive pressure pushes outlook to 15-month low

sure." The simultaneously released CareEdge Economic Meter (CEM) expanded 9.4% year-on-year in July but witnessed a sequential moderation.

Out of the 16 high-frequency indicators used in CEM calculation, 13 witnessed an annual growth in July. While debt issuances, e-way bill and petroleum consumption aided in CEM's performance, slowing PMI services, contracting passenger vehicle sales and slowing credit growth hindered the performance. As per the PMI survey report, servi-



new export business increased at the slowest pace in six months in August. "Companies that reported an improvement commented on better demand from Asia, Australia, Europe, Latin America, the Middle East and the US," said the survey report.

Confidence in the year-ahead outlook for business activity coupled with increasing backlog and sustained growth of new business continued to support job creation across the services sector.

The overall level of positive sentiment slipped to a 13-month low. Some firms were concerned about competitive pressures, according to the survey report. Service providers signalled the strongest increase in business activity since March, while goods producers reported the weakest increase in production in seven months.

A similar trend was seen for new orders, with the services sector posting a quicker increase as manufacturing saw a slowdown.

World Bank Advice to India to Rejoin RCEP Flawed: GTRI

Says decision not to join RCEP strategically sound

Our Bureau

New Delhi: Think tank Global Trade Research Initiative (GTRI) Wednesday said the World Bank's suggestion for India to reconsider joining Regional Comprehensive Economic Partnership (RCEP) is based on flawed assumptions and outdated projections.

For developing countries like India, policy decisions must be rooted in real-world data and a thorough understanding of the long-term implications, it said. This comes a day after the World Bank, in its India Development Update, said India should reconsider its position on the RCEP.

The rising trade deficits among RCEP members and the over-reliance on China-centric supply chains underscore the importance of a cautious, well-researched approach, GTRI said. "India's decision not to join the RCEP was strategically sound and the core concerns that led India to opt out of RCEP in 2019 remain valid and have only been reinforced by subsequent developments," it said.

India had exited the RCEP in 2019 after its concerns related to high trade deficit with China remained unmet despite entering negotiations in 2013.

The RCEP bloc comprises 10 ASEAN group members (Brunei, Cambodia, Indonesia, Malaysia, Myanmar, Singapore, Thailand, the Philippines, Laos and Vietnam) and their six free trade agreement (FTA) partners - China, Japan, South Korea, Australia and New Zealand.

India already has several functional FTAs with 13 out of 15 RCEP members, except New Zealand and China so the "gains from RCEP were likely to be incremental at best, especially given China's opaque trade practices and its history of flooding markets with subsidized goods".

Negotiations with New Zealand stalled due to concerns over the dairy sector, and with China, India has a limited trade agreement under the Asia-Pacific Trade Agreement (APTA).

India's deficit with China exceeded US\$85 billion in FY24. "If India had joined RCEP, the deficit would have been much worse due to zero tariff imports," said Ajay Srivastava, co-founder, GTRI, adding that the RCEP gains to China over others will increase as full concessions take place and the economic benefits of the pact are disproportionately skewed towards China, further validating India's apprehensions about unfair competition.

As per the report, India's non-participation in RCEP proved insightful when the Covid-19 pandemic exposed the vulnerabilities of over-reliance on China-centric supply chains.

FAME III likely in 2 Mths, Focus on Preventing Misuse of Subsidies

Scheme for green mobility being vetted by PMO

Our Bureau

New Delhi: India will roll out a new subsidy scheme to support green mobility in the country in two months, a top government official said.

The scheme is being vetted by the prime minister's office and care has been taken to ensure subsidies offered are not misused, heavy industries minister H D Kumaraswamy told reporters.

"FAME I, and II had faced some problems. They are being sorted out (in FAME III)," Kumaraswamy told reporters. "Suggestions are still coming for how the FAME III scheme should be. We must adopt them," he added. The Centre had launched the FAME scheme in 2015 to support localisation of electric vehicle manufacturing.

A second edition, called FAME II, was stated in 2019 with a phased manufacturing programme

(PMP) that the EV companies agreed to. But implementation of the scheme was marred with instances of companies selling largely imported vehicles and claiming subsidies meant for locally made ones. The government wants to ensure this is not repeated under FAME III and changes are being made accordingly.

In his address during Assam National Conference on Building India as an Electric Mobility Hub, Kumaraswamy said the focus is on promoting local manufacturing and driving sustainable growth.

The minister said the shift towards EVs will generate employment opportunities, reduce the country's dependence on fossil fuels, and contribute to a cleaner, and greener future.



Will Try to Convince FinMin to Raise Steel Duties to 10-12%: HDK

New Delhi: Union steel minister H D Kumaraswamy Wednesday assured the steel industry about making a case for higher import duty to the finance ministry amid growing concerns over rise in cheaper steel imports from China.

"The way in which China dumps steel into the country...the entire industry is facing (something similar to a) terrorist threat...There have been industry representations over the China issue and other problems over the past two months," the minister said.

"I promise to try to convince the Finance Minister and Prime Minister to increase the import duty from 7.5% to 10-12%," he said, speaking at the Fifth Steel Conclave organised by the Indian Steel Association.

The minister expressed concerns over the manner in which China was dumping steel into India and said several players from the steel industry visited him in the last two months and discussed the problems they were facing in the growth of the steel industry.

The steel industry had expressed concern over India becoming a net importer of steel in 2023-24, saying it is a "warning signal" for the country which strives to become Atmanirbhar. "Because of China dumping steel, excess steel...Our steel industry is facing a lot of problems. They are suffering. Several steps they are requesting," Kumaraswamy said.

In his address, Kumaraswamy said India is the world's second-largest steel producer and consumer. —Our Bureau

'Plan Afoot to Put Out Approved List of Cos & Models for Solar Cells'

Our Bureau

New Delhi: The government is considering an approved list of models and manufacturers (ALMM) for solar cells, Renewable Energy Minister Pralhad Joshi said on Wednesday.

"That is in the pipeline and thinking is on and very shortly we will take a considered decision on it," he said on the sidelines of the Power Gen and Indian Utility Week conference.

ALMM is a list of the models and manufacturers, currently for solar modules, that project developers can buy equipment from. Cell manufacturing capacities in India are set to rise to more than 30 GW by the end of the financial year, from around 7 GW now. India's solar equipment demand is rising considerably, and most cells are being imported, with China being the major supplier.

The government is encouraging domestic manufacturing



of major energy transition equipment like modules and cells. It wants to develop an integrated supply chain of solar equipment leading up to wafers and ingots.

Regarding green hydrogen, Joshi said that startups are needed to be encouraged in the sector to bring in innovation and ideas.

The Ministry of New and Renewable Energy is holding an international conference on green hydrogen and its derivatives on September 11-13, wherein it plans to hold collective and bilateral discussions with countries like Japan, South Korea, Germany, US and Singapore on technology cooperation.

NOD TO CENTRALISED PENSION PAYMENT SYSTEM

EPS Members can now Withdraw Pension from Any Bank

Our Bureau

New Delhi: Labour and employment minister Mansukh Mandaviya on Wednesday approved the centralised pension payment system (CPPS), which will allow 7.8 million Employees' Provident Scheme subscribers to withdraw their pension from any branch of any bank across India starting January 1, 2025.

In the next phase, CPPS will enable a smooth transition to the Aadhaar-based payment system (ABPS), the ministry of labour and employment said in a statement.

The move will enhance ease of living while significantly cutting pension disbursement costs of the Employees' Provident Fund Organisation (EPFO).

"The approval of the centralised pension payment system marks a significant milestone in modernisation of the Employees' Provident Fund Organisation," the ministry said, quoting the minister.

"This initiative addresses the long-standing challenges faced by pensioners and will ensure a seamless and efficient disbursement mechanism," the minister said.

According to the statement, this



is a crucial step in the ministry's ongoing efforts to transform the EPFO into a more robust, responsive and tech-enabled organisation, committed to serving the needs of its members and pensioners better.

By harnessing advanced IT and banking technologies, the CPPS will offer a more efficient, seamless and user-friendly experience for pensioners.

Besides, it will ensure disbursement of pension throughout India without any need for transfer of pension payment orders (PPO) from one office to another even when the pensioner moves from one location to another or

changes his bank or branch. "This would be a great relief to pensioners who move to their home town after retirement," it added.

The CPPS is a paradigm shift from the existing pension disbursement system that is decentralised, with each zonal or regional office of Employees' Provident Fund Organisation maintaining separate agreements with only three-four banks.

Under this system, the pensioners will not be required to visit the branch for any verification at the time of commencement of pension, which will be immediately credited upon release.

Strengthening India-Singapore Economic Relations



ANISH SHAH
President, FICCI

India's engagement with members of the ASEAN region has grown manifold over time. While the region as a whole is extremely important, as highlighted by the sharp focus our government's Act East Policy' has brought in, our engagement with each individual country of the group brings out unique dimensions that add to the overall relationship. Let me today talk about Singapore, which is one of the most dynamic countries in this part of the world.

With a long tradition of friendship based on mutual respect and trust, and extensive cooperation across a wide range of areas, India-Singapore cooperation has diversified over the years and acquired a level of maturity that provides a solid foundation to further build on.

Today, Singapore is counted amongst the top trading partners of India (US\$ 35.6 bn in 2023-24) globally and amongst the largest sources of foreign direct investment (US\$ 11.8 bn in 2023-24). Indian investments in Singapore are also sizable (US\$ 4.9 bn in 2023-24) and close to 9000 Indian companies are registered in Singapore as it offers a perfect springboard into the larger ASEAN market.

The government is taking specific actions to strengthen this relationship and harness its power to drive economic growth and help create more jobs. There was a high level delegation to Singapore last week, which included a Government Roundtable with senior ministers from both countries and a Business Roundtable with key business leaders.

The business roundtable spanned almost the entire day. It included an informal session and closed with a joint dinner where the key points of discussion were presented to the Honourable Ministers from both countries. The discussion was very productive and identified specific areas of collaboration, which are summarised here:

First area is infrastructure. Today, in India, we are seeing some of the largest infrastructure and connectivity projects being conceived and implemented. We need to ensure that our infrastructure projects integrate green technologies, are disaster resilient, and are ready for the future mobility solutions that are on the horizon. Given the expertise that resides with infrastructure developers in Singapore, there is a lot we can learn in areas such as urban planning, smart cities and climate proofing infrastructure.

Further, our government recently announced creation of 12 new industrial cities as "Smart Cities," where next-generation technologies will seamlessly integrate with infrastructure sector. Under our strategic partnership with Singapore, we can explore collaboration to establish these cities as smart and low-carbon industrial parks. Second area is sustainability. India



has set for itself an ambitious target of net zero by 2070. Many of our industries are working towards a transition path that would allow them to lower their emissions. We are also focused on introducing circular economy practices across different sectors. Amongst our other priorities are waste management and water conservation. All these areas are equally important for Singapore, and we see great potential in forging partnerships in all these areas that would push the frontiers of sustainability.

Third area is artificial intelligence. AI application are redefining sectors such as healthcare, finance and manufacturing. There is ample scope to undertake joint R&D initiatives in AI and we must look at setting up a bilateral AI lab. We talked about a talent exchange program for AI specialists, researchers and students as this would foster innovation and promote cross-learning. We

also see potential to have an AI policy and regulations forum under which we can discuss the ongoing developments around regulations in AI and how can we stay ahead of the global trends and standards.

Fourth area is skill development. With the rapid advent of technology the skills required to match the jobs of the future are changing very fast. Our companies can work together to design and implement joint skill development programs tailored to evolving industry needs.

We can also work with our governments and skills certification bodies to introduce certification programs recognized in both countries as this would enhance workforce mobility and allow professionals from both nations to gain experience in different industrial environments.

Fifth area is advanced manufacturing. India and Singapore firms can develop rewarding partnerships in advanced manufacturing including areas such as automation, robotics, AI integration and precision engineering. We can also make good use of India manufacturing scale and Singapore's strategic location for developing supply chains for the ASEAN regions areas like electronics, semiconductors, automotive, aerospace etc. We discussed how Singapore can help us Make in India for ASEAN.

The India-Singapore partnership will enable us to enhance economic cooperation, foster mutual growth and tackle future challenges together. We look forward to further strengthening the economic bridge between India and Singapore!

Sl No.	NTF No.	Job Description	Availability of Tender Documents	Bid Due Date
1	OMC/E-PROC/CS/F015/2024-24, Dtd. 04/09/2024	Supply, installation and commissioning of UH for new infrastructure at different locations of OMC	05-09-2024	08-10-2024
2	OMC/E-PROC/CS/F016/2024-25, Dtd. 04/09/2024	Supply, installation and commissioning of VCB, CI and PT various locations of OMC	05-09-2024	08-10-2024
3	OMC/E-PROC/CS/F018/2024-25, Dtd. 04/09/2024	Supply of P. Moulds with Spout as per drawing at Ferrochrome Plant, Jajpur Road, OMC Limited	05-09-2024	04-10-2024
4	OMC/E-PROC/CS/F019/2024-25, Dtd. 04/09/2024	Hiring of Commercial Vehicles at different regions of Odisha Mining Corporation Limited across the state of Odisha	05-09-2024	08-10-2024
5	OMC/E-PROC/CS/F020/2024-25, Dtd. 04/09/2024	Hiring of Commercial Vehicles for HO of OMC at Bhubaneswar and Ferrochrome Plant at H Road	06-09-2024	17-10-2024

All other details can be seen from the Tender Document available on the e-procurement portal of the Government of Odisha (www.odishaodisha.gov.in) and on the website of OMC (www.omcltd.in). OMC reserves the right to reject any or all bids without assigning any reason therefor.

Sd/-
GM (C&P)

ATAM VALVES LIMITED

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Email ID: cs@atamfebi.com, Website: www.atamvalves.in

NOTICE OF THIRTY NINTH ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty Ninth Annual General Meeting ("AGM") of the Company will be held on **Monday, 30th September, 2024 at 01:00 p.m. (IST) through electronic mode i.e. Video Conference or Other Audio-Visual Means ("VC/OAVM")** to transact the business as set out in the notice convening the AGM. The AGM is held through electronic mode in accordance with the Circular issued by the Ministry of Corporate Affairs ("MCA Circulars").

In compliance with the MCA Circulars and SEBI Circulars, the relevant provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Notice of 39th AGM along with the Annual Report for FY 2023-2024 will be sent through electronic mode only, to those Members whose E-mail addresses are registered with the Company/Registrar and Share Transfer Agent ("RTA") or with Depository Participant ("DP") Depository. For limited purpose of receiving the Notice and the Report through electronic mode in case of email address is not registered with the Depository Participants (DPs)/Company/RTA, Members may register email id's by sending email to the company at cs@atamfebi.com.

Members who have not yet registered their e-mail addresses are requested to register the same with their Depository Participants (DPs) in case Shares held in dematerialized form. The Notice of AGM and Annual Report for FY 2023-2024 will also be available on Company's website www.atamvalves.in, on website of BSE Limited at www.bseindia.com and on website of National Stock Exchange of India Limited at www.nseindia.com. The Notice will also be available on the website of CDSL at www.evotingindia.com. Members can attend and participate in the AGM only through VC/OAVM. The procedure and instructions for joining the AGM through VC/OAVM are stated in the Notice.

The Detailed procedure and instructions for casting votes through remote e-voting during the AGM for all Members (including the Members holding shares in physical mode/ whose-mail addresses are not registered with the Depository Participants (DPs)/Company/RTA) are stated in the Notice.

For Atam Valves Limited
Sd/-
Natisha Choudhary
Company Secretary

Place: Jalandhar
Date: 05.09.2024

