



# ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

F: 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

**Dated: - 04<sup>TH</sup> September, 2024**

**ATAM/SE/2024-25/51**

**To,**

**National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051**

**BSE Limited ,  
The Department of Corporate Services  
P.J. Towers, Dalal Street,  
Mumbai – 400 001**

**SUB: OUTCOME OF BOARD MEETING HELD ON 04<sup>TH</sup> SEPTEMBER, 2024**

**Ref: - ISIN: - INE09KD01013**

**Scrip Code: - 543236**

**Symbol: - ATAM**

**Dear Sir/Madam,**

We hereby inform the Stock Exchanges that the Board of Directors of the Company in their Meeting held on Wednesday, 04th September, 2024 has inter alia, transacted the following main businesses:

1. Considered and adopted the report of the Board of Directors of the Company for the financial year ended March 31, 2024.
2. Fixed the record date as on September 23, 2024 for the purpose of final dividend if declared by shareholders at the 39<sup>th</sup> Annual General Meeting of the Company.
3. Considered and approved the appointment of J. C. Arora & Associates as the Statutory Auditors of the company.
4. Considered and approved the appointment of Mr. Bhavik Jain (DIN:- 10241292) as Whole-time Director of the Company being eligible, offers himself for re-appointment. Brief Profile is attached in **Annexure-I**.
5. Considered and approved the re-appointment of Mr. Amit Jain (DIN: 01063087) as Managing Director of the company. Brief Profile is attached in **Annexure-II**.
6. Considered and approved the re-appointment of Mrs. Pamela Jain (DIN: 01063136) as Whole-Time Director of the company. Brief Profile is attached in **Annexure-III**.



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7. Considered and approved the re-appointment of Mr. Gaurav Jain (DIN:08848759) as Non-Executive Independent Director. Brief Profile is attached in **Annexure-IV**.
8. Considered and approved the re-appointment of Mrs. Rajni Sharma (DIN:08510736) as Non-Executive Independent Director. Brief Profile is attached in **Annexure-V**.
9. Considered and approved the re-appointment of Mr. Surinder Kumar Salwan (DIN:08510741) as Non-Executive Independent Director. Brief Profile is attached in **Annexure-VI**.
10. Approved to enter into material related party transactions.
11. Approved the authorization to Board to create charge on the assets of the Company.
12. Appointed Mr. Parminder Pal Singh Rally, Practicing Company Secretary as Scrutinizer to ascertain voting process of 39th Annual General Meeting of the Company.
13. Fixed cut-off date as 23/09/2024 for the purpose of ascertaining the members eligible to attend the 39<sup>th</sup> Annual General Meeting of the Company
14. Fixed the date, time and place to call and convene 39th Annual General Meeting of the Company on Monday, 30<sup>th</sup> September, 2024 at 01:00 p.m (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

You are requested to kindly take the same on record. Meeting concluded at 02.00 P.M.

Yours Sincerely,

**For Atam Valves Limited**

**Natisha Choudhary**

**(Company Secretary and Compliance Officer)**

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**Required disclosures regarding appointment of Statutory auditors as per the provisions of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

Particulars	Details
<b>Name of Auditor</b>	M/s J. C. Arora & Associates , (Firm Reg. No. 012880N)
<b>Reason for Change viz. appointment resignation, removal, death or Otherwise</b>	Appointment as the statutory auditors of the company.
<b>Date of appointment</b>	30 <sup>th</sup> September, 2024 subject to approval of members at 39 <sup>th</sup> Annual General Meeting.
<b>Term of Appointment</b>	Appointed with effect from 30 <sup>th</sup> September, 2024 for the period of 5 (Five years) subject to the approval of members at 39 <sup>th</sup> Annual General Meeting.
<b>Brief profile</b>	M/s J.C. Arora & Associates is a seasoned chartered accountancy firm with 30 years of experience in conducting audits for a diverse clientele. Their expertise spans limited and private limited companies, partnership firms, proprietorship concerns, banks, and educational institutions. The firm excels in stock audits, company law, income tax, GST, and service tax matters. Notably, they have conducted stock audits for prestigious clients of Punjab National Bank, Allahabad Bank/Indian Bank, and Bank of India. Additionally, their track record includes statutory audits for branches of Punjab National Bank, State Bank of India, and State Bank of Patiala/Allahabad Bank/Indian Bank. Their commitment to integrity and quality positions them as trusted financial advisors in the industry.
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	None

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**ANNEXURE I: BRIEF PROFILE OF Mr. BHAVIK JAIN****Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015**

<b>S. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Reason for Change	The change is due to Mr. Bhavik Jain, (Executive Director), retiring by rotation as per Companies Act, 2013. He has confirmed his eligibility and willingness to accept the office, so he is hereby reappointed as Executive Director of the Company.
2.	Date of re- appointment	30/09/2024
3.	Term of the Appointment	Mr. Bhavik Jain will hold the office for the period of five years with effect from SEPTEMBER 30 <sup>th</sup> , 2023.
4.	Brief Profile	<p>Bhavik Jain holds a Bachelor's Degree in Science with Honors Management with Marketing from the University of Exeter, Russell Group — Exeter, United Kingdom.</p> <p>He is Management professional with a year of experience in marketing, public relations, and export business. He has international business exposure as Management Intern at Atam Valves Ltd across the globe in various international trade fairs and exhibitions. He has demonstrated excellent leadership and business teaming abilities with a self-motivated drive as Management Intern at Atam Valves Limited.</p> <p>He is Managing the existing export-import operations while overlooking the management and dispatch of various types of industrial valves and fittings-based commodities, with the vision to cater to all markets globally. He is working closely with the production, sales, and accounts teams and holding them accountable to ensure operations are being handled properly and promptly. In addition, helping the company gain international exposure and manage</p>



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		public relations with the aim to expand into international markets to build mutually beneficial business relationships.
5.	Disclosure of relationships between directors	Son of Mr. Amit Jain, Managing Director & Mrs. Pamila Jain, Whole time Director cum CFO of the Company. Grandson of Mr. Vimal Parkash Jain, Whole time Director cum Chairman of the Company.
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Bhavik Jain is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

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**ANNEXURE II: BRIEF PROFILE OF Mr. AMIT JAIN****Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015**

S. No.	Particulars	Description
1.	Reason for Change	The change is due to the Re-appointment of Mr. Amit Jain (Managing Director), as his previous tenure come to an end. To ensure continuity in business operations, the board has approved the appointment for further period of 5 years with effect from September, 07 <sup>th</sup> , 2024 to September 06 <sup>th</sup> , 2029 (both days inclusive)
2.	Date of Re-appointment	07/09/2024
3.	Term of the Appointment	Mr. Amit Jain will hold the office for the period of 5 years with effect from September, 07 <sup>th</sup> , 2024 to September 06 <sup>th</sup> , 2029 (both days inclusive).
4.	Brief Profile	Mr. Amit Jain holds a Bachelor of Commerce degree from Guru Nanak Dev University, Amritsar. With an impressive track record spanning over two decades, he has solidified his expertise within the valves industry. In Atam Valves Limited, Mr. Amit Jain assumes a pivotal role, orchestrating marketing and sales strategies with precision. His extensive experience and strategic acumen have been integral to our company's growth, underscoring his vital contribution to our success in the competitive market landscape.
5.	Disclosure of relationships between directors	Son of Mr. Vimal Parkash Jain, Whole time Director cum Chairman of the Company. Husband of Mrs. Pamila Jain, Whole time Director cum CFO of the Company. Father of Mr. Bhavik Jain, Whole time Director of the Company.
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Amit Jain is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

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**ANNEXURE III: BRIEF PROFILE OF Mrs. PAMILA JAIN****Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015**

<b>S. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Reason for Change	The change is due to the Re-appointment of Mrs. Pamila Jain (Whole time Director), as her previous tenure come to an end. To ensure continuity in business operations, the board has approved the appointment for further period of 5 years with effect from September, 07 <sup>th</sup> , 2024 to September 06 <sup>th</sup> , 2029 (both days inclusive)
2.	Date of Re-appointment	07/09/2024
3.	Term of the Appointment	Mrs. Pamila Jain will hold the office for the period of 5 years with effect from September, 07 <sup>th</sup> , 2024 to September 06 <sup>th</sup> , 2029 (both days inclusive).
4.	Brief Profile	Mrs. Pamila Jain holds a Degree in Computer Programming from Algonquin College, Canada. She has been a pivotal figure at Atam Valves Limited since 2004, serving as a Whole time Director and Chief Financial Officer (CFO). With a background in computer programming, she brings a unique blend of technical proficiency and financial acumen to her roles. Her leadership has been instrumental in steering the company's strategic financial decisions, ensuring its growth and stability. Mrs. Jain's dynamic expertise, coupled with her dedication to innovation and financial integrity, reflects her significant contributions to the company's success in a rapidly evolving industry landscape.
5.	Disclosure of relationships between directors	Wife of Mr. Amit Jain, Managing Director of the Company. Daughter in Law of Mr. Vimal Parkash Jain, Whole time Director cum Chairman of the Company. Mother of Mr. Bhavik Jain, Whole time Director of the Company.

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6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mrs. Pamila Jain is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.
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**ANNEXURE IV: BRIEF PROFILE OF Mr. GAURAV JAIN****Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015**

<b>S. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Reason for Change	The change is due to the Re-appointment of Mr. Gaurav Jain (Non-Executive Independent Director), as his previous tenure come to an end. To ensure continuity in business operations, the board has approved the appointment for period of 5 (five) years commencing October 01 <sup>st</sup> , 2024 to September 30 <sup>th</sup> , 2029 (both days inclusive).
2.	Date of re-appointment	01/10/2024
3.	Term of the Appointment	Mr. Gaurav Jain will hold the office for the period of 5 (five) years commencing October 01 <sup>st</sup> , 2024 to September 30 <sup>th</sup> , 2029 (both days inclusive).
4.	Brief Profile	Mr. Gaurav Jain holds a bachelor's degree in commerce from Guru Nanak Dev University and a bachelor's degree in law from Maharaja Ganga Singh University. He has professional experience in marketing and public relations, working with various clients and stakeholders across different sectors. He is also a partner in Parsvnath Udyog and a director in Fair Travel Holidays Private Limited. He is recognized for his outstanding oratory and public speaking skills, and has played a key role in the success of social initiatives and events. He will not be involved in the day-to-day operations and management of the company, but will provide his expertise and guidance on strategic matters and governance issues.
5.	Disclosure of relationships between directors	None of the Directors of the Company are inter-se related to Mr. Gaurav Jain.

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6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Gaurav Jain is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.
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**ANNEXURE V: BRIEF PROFILE OF Mrs. RAJNI SHARMA****Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI  
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<b>S. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Reason for Change	The change is due to the Re-appointment of Mrs. Rajni Sharma (Non-Executive Independent Director), as her previous tenure come to an end. To ensure continuity in business operations, the board has approved the appointment for period of 5 (five) years commencing October 01 <sup>st</sup> , 2024 to September 30 <sup>th</sup> , 2029 (both days inclusive).
2.	Date of re-appointment	01/10/2024
3.	Term of the Appointment	Mrs. Rajni Sharma will hold the office for the period of 5 (five) years commencing October 01 <sup>st</sup> , 2024 to September 30 <sup>th</sup> , 2029 (both days inclusive).
4.	Brief Profile	Mrs. Rajni Sharma, armed with an M.Sc. in Mathematics from Guru Nanak Dev University (G.N.D.U), boasts a notable teaching background. Currently, she serves as the Principal at Manav Sehyog School, an institution affiliated with the Central Board of Secondary Education (C.B.S.E.). Just as she has demonstrated her educational prowess, her leadership qualities contribute valuably to the growth of company. She empowers her knowledge in corporate governance and helps in strategic decision making.
5.	Disclosure of relationships between directors	None of the Directors of the Company are inter-se related to Mrs. Rajni Sharma.
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mrs. Rajni Sharma is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

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**ANNEXURE VI: BRIEF PROFILE OF Mr. SURINDER KUMAR SALWAN****Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015**

<b>S. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Reason for Change	The change is due to the Re-appointment of Mr. Surinder Kumar Salwan (Non-Executive Independent Director), who has attained the age of 75 years and is eligible for re-appointment as his previous tenure come to an end. To ensure continuity in business operations, the board has approved the appointment for period of 5 (five) years commencing October 01 <sup>st</sup> , 2024 to September 30 <sup>th</sup> , 2029 (both days inclusive).
2.	Date of re-appointment	01/10/2024
3.	Term of the Appointment	Mr. Surinder Kumar Salwan will hold the office for the period of 5 (five) years commencing October 01 <sup>st</sup> , 2024 to September 30 <sup>th</sup> , 2029 (both days inclusive).
4.	Brief Profile	Mr. Surinder Kumar Salwan is a holder of a BSC Engineering degree with a specialization in Metallurgical studies from Punjab Engineering College, Chandigarh. His professional journey encompasses diverse roles across several prominent automobile companies. His extensive experience, coupled with his technical background, has enriched his contributions to the industry, marking him as a valuable asset in the field of automobiles. His expertise lies in strategic planning, operational excellence, and business development, honed through his extensive career in the automobile sector. Mr. Salwan's proficiency in quality management systems, supply chain optimization, and lean manufacturing principles has proven invaluable in enhancing the company's production processes and product quality in the valve manufacturing domain.
5.	Disclosure of relationships between directors	None of the Directors of the Company are inter-se related to Mr. Surinder Kumar Salwan.



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6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Surinder Kumar Salwan is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.
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