

ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

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E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: - 20TH August, 2024**ATAM/SE/2024-25/48****To,**

**National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051**

**BSE Limited,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001**

Ref: - ISIN: - INE09KD01013**Scrip Code: - 543236****Symbol: - ATAM**

Sub: Details of Voting Results of Postal Ballot under Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”) along with Consolidated Scrutinizer's Report

Respected Sir / Madam,

This is with reference to the postal ballot notice submitted to the stock exchanges on July 18, 2024.

We further inform that, in accordance with the said notice, the Postal Ballot was conducted by way of remote e-voting process, pursuant to provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Listing Regulations, for seeking approval, by way of Resolutions as stated below:

S. No.	Nature of Resolution	Particulars
1	Ordinary Resolution	To confirm the appointment of M/S J. C. ARORA & ASSOCIATES, Chartered Accountants, (Firm Reg. No. 012880N) as the Statutory Auditors of the Company, to fill the casual vacancy who will hold office until the conclusion of 39th Annual General Meeting, to be held in FY. 2024.
2	Special Resolution	To approve the appointment of Mr. Gaurav Jain (DIN: 08848759) as a Non-executive Independent Director of the company, to fill the causal vacancy arising due to the demise of Mr. Ravi Bhushan Jain.

The above said Resolutions has been passed with requisite majority. The details of voting results, as per the requirements of Regulation 44 of the Listing Regulations, in the prescribed format along with the Scrutinizer's Report, are enclosed.

The above are also being uploaded on the Company's website at <https://www.atamvalves.in/>.

Kindly take the same on record and acknowledge.

Thanking you,
Yours Sincerely,

For Atam Valves Limited

Natisha Choudhary
(Company Secretary and Compliance Officer)
Encl.: As above

ANNEXURE - A

[A] DETAILS OF VOTING RESULTS UNDER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

S. No.	Particulars	Details
1	Date of Postal Ballot Notice	Thursday, July 18, 2024
2	Cut-off Date	Friday, July 12, 2024
3	Voting Period	Commencing from Saturday, July 20, 2024 09:00 A.M. (IST) and ending on Sunday, August 18, 2024 05:00 P.M. (IST)
4	Total Number of Shareholders as on the Cut-off Date	11544
5	No. of Members present in meeting either in person or proxy	NA
6	No. of Members attended the meeting through Video Conferencing	NA

[B] RESULTS OF THE MEETING

S. No.	Agenda	Type of Resolution (Ordinary/Special)	Mode of Voting	Remarks
1	To confirm the appointment of M/S J. C. ARORA & ASSOCIATES, Chartered Accountants, (Firm Reg. No. 012880N) as the Statutory Auditors of the Company, to fill the casual vacancy who will hold office until the conclusion of 39th Annual General Meeting, to be held in FY. 2024.	Ordinary Resolution	E-voting (Through Postal Ballot)	Passed with requisite majority
2	To approve the appointment of Mr. Gaurav Jain (DIN: 08848759) as a Non-executive Independent Director of the company, to fill the causal vacancy arising due to the demise of Mr. Ravi Bhushan Jain.	Special Resolution	E-voting (Through Postal Ballot)	Passed with requisite majority

[C] RESOLUTION WISE DETAILS OF VOTING RESULTS:

Details of voting results, as per the requirements of Regulation 44(3) of the SEBI Listing Regulations, as attached.

Resolution No. 1								
Company Name					Atam Valves Limited			
VOTING RESULTS OF POSTAL BALLOT HELD FROM 20TH JULY, 2024 TO 18TH AUGUST, 2024								
SUBJECT OF RESOLUTION					To confirm the appointment of M/S J. C. ARORA & ASSOCIATES, Chartered Accountants, (Firm Reg. No. 012880N) as the Statutory Auditors of the Company, to fill the casual vacancy who will hold office until the conclusion of 39th Annual General Meeting, to be held in FY. 2024.			
RESOLUTION REQUIRED					ORDINARY			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Voting Polled on outstanding Shares	No. of Votes in favour	No. of vote against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting	7017172	6993152	99.66	6993152	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6993152	99.66	6993152	0	100	0
Public Institutions	E-Voting	44301	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	4401527	13421	0.30	12881	540	95.98	4.02
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13421	0.30	12881	540	95.98	4.02
Total		11463000	7006573	61.12	7006033	540	99.99	0.01
Whether Resolution Passes or not ?							Yes	
Disclosure of notes on Resolution								

Resolution No. 2								
Company Name						Atam Valves Limited		
VOTING RESULTS OF POSTAL BALLOT HELD FROM 20TH JULY, 2024 TO 18TH AUGUST, 2024								
SUBJECT OF RESOLUTION						To approve the appointment of Mr. Gaurav Jain (DIN: 08848759) as a Non-executive Independent Director of the company, to fill the causal vacancy arising due to death of Mr. Ravi Bhushan Jain.		
RESOLUTION REQUIRED						SPECIAL		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Voting Polled on outstanding	No. of Votes in favour	No. of vote against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting	7017172	6993152	99.66	6993152	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6993152	99.66	6993152	0	100	0
Public Institutions	E-Voting	44301	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	4401527	13421	0.30	11381	2040	84.80	15.20
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13421	0.30	11381	2040	84.80	15.20
Total		11463000	7006573	61.12	7004533	2040	99.97	0.03
Whether Resolution Passes or not ?							Yes	
Disclosure of notes on Resolution								



P.S. RALLY & ASSOCIATES
COMPANY SECRETARIES

098147-80225

098881-56127

0181- 3512807

Ref. No.

Dated 20/08/24

202, 2nd Floor, Arora Prime Tower, G. T Road,
Near Hotel President, Jalandhar, Punjab.
E-mail: parminderrally@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 and 110 of The Companies Act 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended)

To,
The Chairman
Atam Valves Limited
1051, Industrial Area, Jalandhar, Punjab-144004

Report of scrutinizers on Postal Ballot voting by way of electronic means in respect of passing of the resolutions set out in the Notice dated 18th July, 2024 through Postal Ballot.

A. Appointment

I, Parminder Pal Singh Rally. Practicing Company Secretary having Membership No. 6861 and COP No. 5712, have been appointed as the Scrutinizer by Atam Valves Limited ("the Company") in its Board Meeting held on 18TH July, 2024 to conduct the postal ballot through the process of remote e-voting in a fair and transparent manner and ascertaining the requisite majority on postal ballot resolutions through remote e-voting carried out pursuant to provisions of Section 110 and 108 of the Companies Act, 2013 ("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time, read with Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 22/2020 dated 15th June, 2020, Circular No. 33/2020 dated 28th September, 2020, Circular No. 39/2020 dated 31st December, 2020, Circular No. 10/2021 dated 23rd June, 2021 and Circular No. 20/2021 dated 08th December, 2021 3/2022 dated 5th May, 2022, Circular No. 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs (MCA) (hereafter collectively referred to as MCA Circulars) and to the extent applicable for the Resolutions as set out in the Notice for Postal Ballot through remote e- voting dated 18th July, 2024 ("the Notice") for the Equity Shareholders of the Company.

B. Management's Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of: -

1. The Companies Act, 2013 and the Rules made thereunder;
2. The MCA circulars;
3. SEBI (LODR), Regulations, 2015

Relating to e-voting on the resolution contained in the notice.

The Management of the Company, is also responsible for ensuring compliances in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time relating to voting through the postal



ballot, through electronic voting system on the resolutions contained in the Postal Ballot Notice dated 18TH July, 2024.

In accordance with the MCA Circulars, the Company has sent the Postal Ballot Notice in electronic form. Accordingly, the communication of the 'assent' and 'dissent' of the members took place through the remote e-voting system only.

C. Scrutinizer's Responsibility

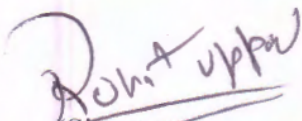
My responsibility as a scrutinizer for the e-voting process of voting through electronic means is restricted to making a Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions as stated in the said notice of Postal Ballot, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL); the agency authorized under the rules and engaged by the company to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till **Sunday, 18th August, 2024 at 5:00 P.M.**

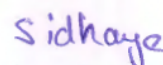
D. Cut-Off Date

The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 12TH July, 2024 were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

E. E-Voting Process

1. In accordance with the Notice dated 18th July 2024 sent to the members, the E-voting period commenced on Saturday, 20th July, 2024, 09:00 a.m. and ended on Sunday, 18th August 2024, 5:00 p.m. The e-voting module was disabled by CDSL for voting thereafter.
2. I have obtained a complete record of votes cast by e-voting from CDSL which was unblocked by me after conclusion of e-voting period for postal ballot and the same was unlocked by me in the presence of 2 (two) witnesses, Mr. Rohit Uppal and Mr. Sidhaye who are not in the employment of the Company.


(Signature)
Mr. Rohit Uppal


(Signature)
Mr. Sidhaye

3. Thereafter, the details containing, inter alia, the list of members who voted "in favour" or "against" on the resolutions were generated from the e-voting website. Based on the report generated and relied upon by me, data on the e-voting was scrutinized.



F. Report

Resolution No. 1:

Nature of Resolution - Ordinary Resolution

Subject Matter – To confirm the appointment of M/S J. C. ARORA & ASSOCIATES, Chartered Accountants, (Firm Reg. No. 012880N) as the Statutory Auditors of the Company, to fill the casual vacancy who will hold office until the conclusion of 39th Annual General Meeting, to be held in FY. 2024.

Total Valid Votes		Votes in Favour			Votes Against			Invalid Votes
No. of Members Voted	No. of Votes cast by them (shares)	No. of Members Voted	No. of Valid Votes cast by them (shares)	% of total number of valid votes cast	No. of Members Voted	No. of Valid Votes cast by them (shares)	% of total number of valid votes cast	
41	7006573	39	7006033	99.99%	2	540	0.01%	0

Resolution No. 2:

Nature of Resolution - Special Resolution

Subject Matter – To approve the appointment of Mr. Gaurav Jain (DIN: 08848759) as a Non-executive Independent Director of the company, to fill the causal vacancy arising due to death of Mr. Ravi Bhushan Jain.

Total Valid Votes		Votes in Favour			Votes Against			Invalid Votes
No. of Members Voted	No. of Votes cast by them (shares)	No. of Members Voted	No. of Valid Votes cast by them (shares)	% of total number of valid votes cast	No. of Members Voted	No. of Valid Votes cast by them (shares)	% of total number of valid votes cast	
41	7006573	38	7004533	99.97%	3	2040	0.03%	0



G. Based on the aforesaid results, I report that both the Resolutions as contained in the Postal Ballot Notice dated 18th July, 2024 has been passed with the requisite majority. You may accordingly declare the result of e-voting for Postal Ballot process.

Thanking You.
Yours faithfully,



Parminder Pal Singh Rally
Practising Company Secretary
Membership No.: F6861
COP No: 5712
Managing Partner
P.S. Rally & Associates
Company Secretaries

Place: Jalandhar
Date: - 20/08/2024
UDIN: F006861F001000691

Counter Signed by

(Managing Director)